

Tigray Development Association in North America

ጣሕበር ልምዓት ትግራይ ሰሜን አሜሪካ

www.tdana.org



Tigray Development Association in North America

3717 Georgia Ave, NW Washington, DC 20010

Tax ID: 52 – 1666534

April 18, 2024

Dear, UMD Media,

The Executive Board of Tigray Development Association in North America (TDA NA) has reviewed your letter emailed to us on April 9, 2024. The following are brief answers to your questions regarding the head office purchase in Washington DC.

Answers:

1. TDA NA Board has done extensive real estate search and done its homework by seeking advice from experts for suitable head quarter office in the area using multiple agents. The board is very pleased by location and the way it handled the purchase.
2. The board decided to purchase the head office after extensive discussion and consultation either leasing/renting vs purchasing of a head office. The board realized early on having an office and a permanent address was critical for its day-to-day operations and future work to rehabilitate war damaged Tigray. After comparing the benefits of owning the head quarter building vs renting it, the board decided to purchase the building. It took more than six months and extensive research to complete the purchase!
3. The head office was purchased with a short term and long-term loan with no interest payment. Although the seller wanted us to finance the purchase from him, the board did not want to spend money on interest as the interest rate was high at the time of purchase and we were able to secure money that was available to us for no interest at all, thanks to some Tigrayans who have a good intention to the growth of TDA NA.
4. The board tried to bid below market price at first. In fact, we waited for over 2 months waiting for our bid to succeed. It did not, the seller was about to sell it at the original sell price than our initial offer. The board decided to buy it at the asking price since the location was too good to pass.
5. TDA NA board has informed its members and the public that it has purchased a head quarter office during its annual meeting held July 2023 in Denver Colorado. It has also held two zoom meetings with all chapters during the purchasing process.
6. The board is not aware of any misuse of funds during the purchase. The transaction was simple and clear, and documentations are in order.

Tigray Development Association in North America

ጣሕበር ልምዓት ትግራይ ሰሜን አሜሪካ

www.tdana.org



Tigray Development Association in North America

ማሕበር ልምዓት ትግራይ ሰሜን አሜሪካ

www.tdana.org



7. The board is willing to receive and listen to inquiries. Anyone can contact us at tda.northamerica@gmail.com or tdanorhtamerica@tdana.org. They can also visit <https://tdana.org>

8. We will let you know if the board decides to appear on UMD media for an interview.

We hope we have answered your questions fully. Please do not hesitate to contact us if you need more information. We have included the questions you sent us below.

Isayas Abaye
TDA NA Secretary,

----Include from UMD Media email-----

ሕቶታት UMD Media

1. ነገጥ ዝቀረበ ሓበሬታን ስኽፍታን ሓፈሻዊ መልሲ ማሕበር ልምዓት ትግራይ ጨንፈር ሰሜን አሜሪካ ቤት ፅሕፈት እንታይ እዩ? ብፍላይ

1. ንምንታይ ቡቲ እዋን ንምግዛእ ተውሲኑ?

2. መን ይብሃሉ/ትብሃል እቲ መጋዘኒ ወኪል ንምንታይ ስሞም ዘየለ ንምንታይ ብጥረ ገንዘብ ንምግዛእ ተውሲኑ

3. ንምንታይ ዋጋ ምቅናስ ዘይተክኻለ ሓሙሽተ ወርሒ ኣብ ዕዳጋ ምስ ምፅንሖን ብጥረ ገንዘብ ምስ ምግዛእኹምን?

4. ኣብ ጁላይ 2023 ምስ ተዓደገ እስካብ ሀዚ ንምንታይ ን ኣባላትኩም ዘይተናገርኩም (እቶም ዝለ ኣኹልና እቲ ናይ ምርቃት

5. ኣድቫርታይዝመንት እስካብ ዝወፅእ ማንም ዝፍልጥ የለይ ስለዝበሉና)

6. ምስቲ ዕድጊት ተተሓሒዙ ዝተበልዐ ገንዘብ ኣሎ ዶ?

7. ብሓፈሻ ምስ ናይ ማሕበር ልምዓት ትግራይ ጨንፈር ሰሜን አሜሪካ ገንዘብ ምትእኽኻብን ኣብ ምንታይ ኣብ ምንታይ ከምዝወዓለን ተተሓሒዙ ኣብ ዝለዓሉ ሕቶታት ዝርዝርን ጥሉልን ሓበሬታ ዝደልዩ ኣባላትን ሓፋሽን በምንታይ መስርእ ነቲ ሓበሬታ ኸረ ኸቡ ይኸእሉ?

8. ናብ UMD Media ንቃለ መሕትት ኸቀርብ ዝክፈል ሰብ ትህቡና ት ክእሉ ዶ?

www.umdmedia.com

Twitter: @mediaumd, @getachew_zeki

YouTube: youtube.com/c/UMDMedia

Support UMD Media's work by joining as an Official Patron: <https://www.patreon.com/UMDMedia>

---end of Include-----

Tigray Development Association in North America

ማሕበር ልምዓት ትግራይ ሰሜን አሜሪካ

www.tdana.org

